

Firemen's Relief and Pension Fund Board Meeting
May 22, 2014
9:00 AM

The Board of Trustees of the Firemen's Relief and Pension Fund of the City of Little Rock, Arkansas, met at 9:00 AM in the Sister Cities Conference Room located at 500 West Markham Street, City Hall. Chair Bruce Moore called the meeting to order.

1. Roll Call:

Members Present: Johnny Reep; Havis Jacks; Johnny Chiaro; Bernard Sherwood; Bruce Moore; and Susan Langley

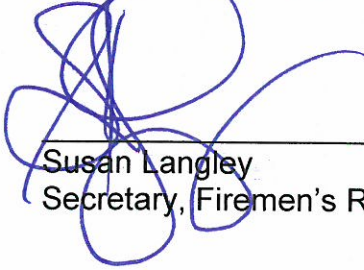
Members Absent: Tommy Hoffman

City Personnel Present: Debbie Pharr; Kathy Lindsey; and Kim Chavis

Other's Present: Larry Middleton, Alex Jordan and Bo Brister from the Stephens Group

2. Approval of Minutes from the April 3, 2014, Meeting: Mr. Sherwood made the motion, seconded by Mr. Reep, to approve the minutes of the April 3, 2014, meeting. By unanimous voice vote of the Board Members present, the minutes of the April 3, 2014, meeting were approved.
3. Financial Report for February, March, and April 2014: Due to the absence of Ms. Lenehan, Mr. Reep made the motion, seconded by Mr. Jacks, to table the February, March and April 2014 Financial Reports until the June Meeting. By unanimous voice vote of the Board Members present, the reports were tabled until the June Meeting.
4. Stephens, Inc., Report (Copy of Financial Report filed in the City Clerk's Office): Mr. Alex Jordan, Mr. Bo Brister and Mr. Larry Middleton presented the report and reported that the Total Fund Balance March 31, 2014, was \$68,284,240.93. The total DROP balance as of March 31, 2014, was \$10,612,091.36. The Fund was up .04% for the month of March and up 1.59% year-to-date.
5. Other Business: Ms. Pharr reported that Mr. Sherwood and Mr. Jacks were up for re-election and that letters would be mailed out to the retirees notifying them of the upcoming elections. Mr. Moore asked if the letters could be mailed out that week and Ms. Pharr stated that they would be sent out on Friday, May 24, 2014.

Mr. Reep made the motion, seconded by Mr. Sherwood, to adjourn the meeting. By unanimous voice vote of the Board Members present, the meeting was adjourned at 9:39 AM.



Susan Langley
Secretary, Firemen's Relief and Pension Fund